

# JANUARY MEETING

### ST. LOUIS SECTION OF SME - KRUMB LECTURE SERIES:

## New SEC Rules for Disclosure of Exploration Results, Mineral Resources and Mineral Reserves: What You Need To Know

The Securities and Exchange Commission (SEC) has adopted new rules on how mining firms registered in U. S. markets are to disclose exploration results, mineral resources and mineral reserves. These rules (found in Regulation S-K Section 1300) are intended to better align U. S. rules with the Committee for Mineral Reserves International Reporting Standards (CRIRSCO) guidelines that are in force globally. This talk discusses the major changes introduced by the new rules and their impact on how mining professionals and firms estimate and disclose exploration results, resource and reserves. The talk also reviews the major differences between S-K 1300 and the SEC's Industry Guide 7, as well as differences between S-K 1300 and other CRIRSCO-based rules. The talk highlights the role of qualified persons under the S-K 1300 rules.



# Kwame Awuah-Offei | Associate Professor, Missouri University of Science & Technology | Rolla, MO, United States

Dr. Kwame Awuah-Offei is an associate professor of mining engineering and the interim director of the mining engineering program at Missouri University of Science & Technology. He served as a mining engineering academic fellow at the Securities and Exchange Commission for 18 months starting early 2015 and as an expert consultant to the Commission for another two years. He holds a PhD in mining engineering from Missouri University of Science & Technology (formerly University of Missouri-Rolla). His research interests include modeling, simulation and optimization for sustainable mining. He has industry experience in surface gold and aggregate mining. He is a registered professional engineer.

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Dr. Kwame Awuah-Offei Dept. of Mining Engineering MO Science and Technologuc When: Thursday, January 23rd Social: 6 PM,

Dinner: 6:30 PM

Where: Andre's Banquet and Catering, 4238

**Telegraph Road** 

Phone: 314 894 2622. (Directions on next page).

RSVP: By Tuesday January 21st

<u>Menu:</u> Buffet to include two entrée choices with Hot Vegetable, Salad, Rolls, and dessert. <u>Open Bar!</u> (Dietary Restrictions can be accommodated if given advanced notice)

<u>Cost:</u> \$25, \$10 for students Cash, debit or credit card accepted.

By email to: bob.johnston@earthlink.net or

sme.stl.section@gmail.com

By phone: Bob Johnston 314-570-0226

You need not be a member of National SME. Bring a friend!

#### **DIRECTIONS TO ANDRE'S SOUTH**

From I-55 or I-270: Take to I-255 East in south STL County. Go about 2 miles to Telegraph Road (Exit 2). Turn right (south) and go 0.5 miles. Andre's is on the left. From Illinois: Take I-255 South to "JB Bridge" in Columbia, IL. Cross into MO and exit at Telegraph Road (Exit 2). Turn left (south) and go 0.7 miles. Andre's is on the left.

